



FOUNDATION FEE SCHEDULE

Current 2018

NEW GIFTS

On receipt of a new gift, or an addition to an existing fund, the Foundation will assess a one-time development fee of the *lesser of*: a) 5% of the new gift, or b) \$25,000. This will only be assessed against funds that do not include the Foundation as a fund beneficiary.

For non-endowment gifts, (e.g. donor advised funds), the fee is taken at the time of the gift. For gifts held as permanent endowment, (e.g. some scholarship funds), 1/3rd of this fee is assessed from earnings in each of the three calendar years that follow the year of the gift.

For non-cash gifts, the fee is calculated on the net sales proceeds.

ALL FUNDS

All separate funds are assessed an Annual Maintenance Fee of 1.25%, except for:

1. Charitable remainder trusts – however, upon the trust’s termination, any portion of the remainder not designated to the Foundation shall be assessed the one-time Development Fee as if it were a new gift.
2. A permanent endowment fund, in any year it is still paying its initial Development Fee, in whole or in part – in the year following full payment of that fee, the endowment fund will start paying the annual fee.
3. Charitable lead trusts – as long as the lead trust distributes at least 50% of its annual income to the Foundation.

All funds are also assessed annual Management Fees for the actual costs charged by State Street and/or BSAAM for investing and managing each fund. Currently, these are 40 basis points for State Street accounts, and 50 basis points for BSAAM accounts, subject to change as needed.

For any questions, please contact the Foundation at 972. 580. 2219, or cfrench@netbsa.org.